

Single Member Cabinet Decision

Executive
Forward Plan
Reference

E3296

Approval of Aequus Business Plan – 2020/21 to 2022/23

Decision maker	Cllr Kevin Guy, Leader of the Council (as Shareholder of Aequus)
The Issue	In accordance with the Shareholder Agreement for the Council's wholly owned property and development company, Aequus Developments Limited and its subsidiary, Aequus Construction Limited this decision agrees the Aequus Business Plan for 2020/21 to 2022/23 by the Shareholder.
Decision Date	Not before 17 th July 2021
The decision	The Leader (as Shareholder) agrees the Aequus Business Plan for 2020/21 to 2022/23 as contained in the associated report.
Rationale for decision	The Business Plan is a key commercial document required under the Shareholder Agreement reserved matters to be approved by the Shareholder. It provides the company with ability to progress with delivery to achieve the Shareholder objectives in line with the Business Plan - the key elements of which include: Mission Statement; Company Objectives & Achievements; Delivery Strategy; Planned Programme Activity; Financial Projections; Key Dependencies and Governance.
Financial and budget implications	The Aequus Business Plan sets out the Company's financial assumptions and projections, including delivery against the Council's Medium-Term Financial plan target of £1M of revenue returns each year.
Issues considered	Customer Focus; Sustainability; Property; Corporate; Other Legal Considerations
Consultation undertaken	Cabinet colleagues; Other B&NES Services; Stakeholders/Partners; Section 151 Finance Officer; Chief Executive; Monitoring Officer
How consultation was carried out	Through a combination of written communications and virtual meetings.
Other options considered	No other options considered given the requirement for an agreed Business Plan in accordance with the Shareholder Agreement.
Declaration of interest by Cabinet Member for decision:	
Any conflict of interest declared by anyone who is consulted by a	

Member taking the decision:	
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Name and Signature of Decision Maker	
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Date of Signature	
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NOT Subject to Call-in